




Tom Leatherwood

Shelby County Register

As evidenced by the instrument number shown below, this document has been recorded as a permanent record in the archives of the Office of the Shelby County Register.

 08151849	
11/26/2008 - 10:59 AM	
3 PGS : R - MISCELLANEOUS	
LAKECIA 611942-8151849	
VALUE	0.00
MORTGAGE TAX	0.00
TRANSFER TAX	0.00
RECORDING FEE	15.00
DP FEE	2.00
REGISTER'S FEE	0.00
WALK THRU FEE	0.00
TOTAL AMOUNT	17.00
TOM LEATHERWOOD	
REGISTER OF DEEDS SHELBY COUNTY TENNESSEE	

Prepared by and Return to:
E. Woods Weathersby
Evans Petree PC
1000 Ridgeway Loop Road, Suite 200
Memphis, Tennessee 38120

DECLARATION OF DISTRICT

This Declaration of District made this 25th day of November, 2008, by *Price Farms Owners Association, Inc.*, a Tennessee not-for-profit corporation hereinafter referred to as the "Association".

WITNESSETH:

WHEREAS, a Declaration of Covenants, Conditions and Restrictions for Price Farms Planned Community (the "Declaration") governing the property described therein has been recorded as Instrument Number GX 0564 and re-recorded at Instrument No. GX 6742 in the Register's Office of Shelby County, Tennessee; and

WHEREAS, said Declaration provides that the Property (as defined in the Declaration) may be divided into Districts by the recording of a Declaration of District in said Register's Office designating the property which is to comprise such District.

NOW, THEREFORE, pursuant to Section 3.16 of said Declaration, the Association hereby declares that the property described on **Exhibit A** attached hereto is hereby established as a "District" of Price Farms Planned Community, as that term is defined in said Declaration.

The Association hereby agrees that the District declared hereby shall, for the term of the Declaration, remain as a separate District of Price Farms Planned Community and shall not be enlarged or reduced or any new District located within such District without the prior express written approval of the owner of the Property described on **Exhibit A** attached hereto.

PRICE FARMS OWNERS
ASSOCIATION, INC.

a Tennessee not-for-profit corporation

By: Russell E. Bloodworth Jr.
DIRECTOR

By: Boyle - REB LLC, member

By: Russell E. Bloodworth Jr.

Title: Manager

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, a Notary Public of the state and county mentioned, personally appeared Russell E. Bloodworth, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the Manager of Price Farms Owners Association, a Tennessee not-for-profit corporation, the within named bargainor, and that he as such Manager, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Manager.

WITNESS my hand, at office, this 22 day of October, 2008.

Linda A. Hutzel
Notary Public

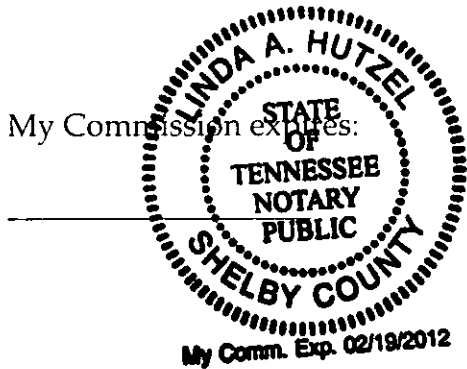


EXHIBIT A
to Declaration of District

Legal Description

That certain real property lying and being situated in Shelby County, Tennessee, and being more particularly described as follows:

Description of a part of the W. T. Price, L.P. property as per Instrument No. EV 9615 in the Shelby County Register's Office; said property also part of the Price Farms P.D., as recorded in plat book 171, page 67 in the S.C.R.O., and being more particularly described by metes and bounds as follows:

Commencing at the centerline intersection of Houston Levee Road (108' R.O.W.) and the proposed Shea Road (74' R.O.W.); thence along centerline of said proposed Shea Road North $66^{\circ} 49' 50''$ East 83.19 feet to a point; thence South $23^{\circ} 10' 10''$ East 37.00 feet to a point in the south line of said proposed Shea Road, said point also being the POINT OF BEGINNING for the herein described parcel; thence along said south line North $66^{\circ} 49' 50''$ East 19.00 feet to a point of tangency; thence continuing along said south line and a curve to the right having a radius of 639.00 feet and a central angle $24^{\circ} 04' 51''$ an arc distance of 289.16 feet (chord bearing - North $73^{\circ} 52' 15''$ East 287.04 feet) to a point of tangency; thence continuing along said south line South $89^{\circ} 05' 20''$ East 533.43 feet to a point of curvature; thence continuing along said south line and a curve to the left have a radius of 862.00 feet and a central angle $2^{\circ} 47' 56''$ an arc distance of 42.11 feet (chord bearing - North $89^{\circ} 30' 42''$ East 42.11 feet) to a point of tangency; thence continuing along said south line North $88^{\circ} 06' 44''$ East 248.77 feet to a point; thence South $01^{\circ} 53' 16''$ East 191.37 feet to a point; thence South $14^{\circ} 10' 12''$ East 269.81 feet to a point; thence South $75^{\circ} 49' 48''$ West 1050.81 feet to a point in the east line of said Houston Levee Road; thence continuing along said east line and along a curve to the left having a radius of 3334.04 feet and a central angle of $2^{\circ} 45' 03''$ an arc distance of 160.06 feet (chord bearing - North $13^{\circ} 07' 40''$ West 160.05 feet) to a point; thence continuing along said east line South $75^{\circ} 34' 26''$ West 5.86 feet to a point; thence continuing along said east line and along a curve to the left having a radius of 3294.22 feet and a central angle of $7^{\circ} 52' 40''$ an arc distance 452.94 feet (chord bearing - North $18^{\circ} 23' 22''$ West 452.58 feet) to a point; thence along a curve to the right have a radius of 30.17 feet and a central angle of $62^{\circ} 13' 32''$ an arc distance 32.77 feet (chord bearing - North $35^{\circ} 43' 04''$ East 31.18 feet) to a point; thence North $23^{\circ} 10' 10''$ West 3.33 feet to the POINT OF BEGINNING and containing 593,861 square feet (13.63 Acres).